David K. Baskin, Stratum Reservoir wins ‘Lifetime Achievement’ Award at 2020 World Oil Awards

October 15, 2020, HOUSTON — The 2020 World Oil Awards recognized the upstream oil and gas industry’s leading innovations and thought leaders, in a first-of-its-kind virtual event.

This year, more than 270 nominations were submitted from over 90 companies in more than a dozen countries around the world. Eighty-four finalists were selected, and the award winners were hand-picked by the World Oil Awards advisory board as this year’s most groundbreaking industry developments.

Honorees received awards in 18 categories, encompassing the full breadth of the upstream industry. Today’s innovations, many of which would have seemed far-fetched a generation ago, are enabling operators to find and produce hydrocarbons more safely, economically, and efficiently.

David K. Baskin, Stratum Reservoir was awarded this year’s ‘Lifetime Achievement’ award. In a career spanning more than 50 years, David K. Baskin dramatically impacted how petroleum geochemistry is used to resolve key exploration and field development problems. Those contributions are documented in the 20 publications he either authored or co-authored on the techniques that he pioneered. David Baskin’s contributions to source rock evaluation impacted how source rock risk is assessed during petroleum exploration, reducing costs. In addition, he developed geochemistry-based techniques that are now widely used to predict fluid type and quality of oil accumulations prior to well testing, substantially reducing costs of asset evaluation.

To see the complete awards program, including product introductions and acceptance speeches by each award recipient, visit the following link: https://youtu.be/aIJFoCbzzI

The 2020 World Oil Awards were generously sponsored by: Schlumberger, SI Group, Aramco, Baker Hughes, Halliburton, Clariant, Siemens Energy, Emerson, and QRI.

World Oil, the leading media and marketing intelligence brand for the upstream oil and gas sector, has a global reach and has been published by Gulf Energy Information for more than 104 years. Additional information on the World Oil Awards program can be found at www.WorldOil.com/Awards.

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